

Budget 2024

Excise Duty Rates

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1. Mineral Oil Tax (MOT)

Changes to Mineral Oil Tax (MOT) rates effective from 11 October 2023, and further changes in 2024, are available in the [Excise Duty Rates on Energy Products and Electricity Taxes TDM](#).

2. Natural Gas Carbon Tax (NGCT)

Finance Act 2020 legislated for increases in the Natural Gas Carbon Tax (NGCT) rate each year for 10 years based on a programme of changes to the amount charged per tonne of CO₂ emitted, which started at €33.50 in 2021 and will conclude at €100 in 2030. The next increase, based on charging an additional €7.50 per tonne of CO₂, will apply from 1 May 2024, bringing the amount charged per tonne of CO₂ to €56.00.

Current and future rates of NGCT up to 2030 are available in the [Excise Duty Rates on Energy Products and Electricity Taxes TDM](#).

3. Solid Fuel Carbon Tax (SFCT)

Finance Act 2020 legislated for increases in Solid Fuel Carbon Tax (SFCT) rates each year for 10 years based on a programme of changes to the amount charged per tonne of CO₂ emitted, which started at €33.50 in 2021 and will conclude at €100 in 2030. The next increase, based on charging an additional €7.50 per tonne of CO₂, will apply from 1 May 2024, bringing the amount charged per tonne of CO₂ to €56.00.

Current and future rates of SFCT up to 2030 are available in the [Excise Duty Rates on Energy Products and Electricity Taxes TDM](#).

4. Electricity Tax

There are no changes to rates of Electricity Tax.

5. Sugar Sweetened Drinks Tax (SSDT)

There are no changes to rates of Sugar Sweetened Drinks Tax.

6. Tobacco Products Tax

The rates of Tobacco Products Tax for cigarettes and for other tobacco products have been increased, with effect from 11 October 2023. The increase amounts to 75 cent, inclusive of VAT, on a packet of 20 cigarettes in the most popular price category, with pro-rata increases on other tobacco products.

RATES OF TOBACCO PRODUCTS TAX (With effect from 11 October 2023)

Description of Product	Rate of Tax
Cigarettes	Rate of tax at— <ul style="list-style-type: none"> a) except where paragraph b) applies, €428.48 per thousand together with an amount equal to 8.85 per cent of the price at which the cigarettes are sold by retail, or b) €479.37 per thousand in respect of cigarettes sold by retail where the rate of tax would be less than that rate had the rate been calculated in accordance with paragraph a).
Cigars	Rate of tax at €483.343 per kilogram.
Fine-cut tobacco for the rolling of cigarettes	Rate of tax at €465.003 per kilogram.
Other smoking tobacco	Rate of tax at €335.322 per kilogram.

7. Alcohol Products Tax

There are no changes to the alcohol product tax rates on 11 October 2023.

8. Betting Duty

There are no changes to the rates of Betting Duty or Betting Intermediary Duty.